

Grace Lighthouse Fellowship
Proposed FY 2022 Budget
Budget vs Actual
January 1, 2021 - November 30, 2021

	<u>2021 Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>% of Budget</u>	<u>FY 2022 Proposed</u>
Income					
Tithe And Offering	170,000.00	181,876.74	(11,876.74)	106.99	185,000.00
Total Income	170,000.00	181,876.74	(11,876.74)	106.99	185,000.00
Mission Income		23,385.19			
Benevolent Income		2,775.00			
		208,036.93			
Expenses					
Advertising	2,700.00	2,608.27	91.73	96.60	2,750.00
Bank Charges		14.61	(14.61)		-
Building Improvements	1,000.00	697.78	302.22	69.78	1,000.00
Insurance - Liability	4,000.00	3,997.86	2.14	99.95	4,200.00
Health Insurance - Pastor	15,000.00	12,500.00	2,500.00	83.33	21,000.00
Legal and Professional	1,000.00	0.00	1,000.00	-	500.00
Livestreaming and Tech Support	8,000.00	8,516.13	(516.13)	106.45	12,000.00
Merchant Fee	1,500.00	1,354.99	145.01	90.33	1,500.00
Mileage reimbursement Pastor	-	0.00	0.00	-	5,000.00
Music	-	3,258.27	(3,258.27)		1,000.00
New Property Expense	800.00	14,916.58	(14,116.58)	1,864.57	800.00
Office Supplies	2,700.00	1,182.36	1,517.64	43.79	1,480.00
Postage And Delivery	250.00	178.75	71.25	71.50	250.00
QuickBooks Payments Fees	750.00	442.50	307.50	59.00	750.00
Payroll Fees	1,320.00	1,310.05		99.25	3,000.00
Rent or Lease	31,620.00	25,810.00	5,810.00	81.63	31,620.00
Repair & Maintenance	400.00	381.39	18.61	95.35	450.00
Salary, Housing, IRA match	81,600.00	67,860.63	(1,451.07)	83.16	82,200.00
Salary \$45K					
Housing \$34.8K					
IRA Match \$1,800					
Supplies	5,000.00	5,280.81	(280.81)	105.62	6,000.00
Utilities	8,000.00	8,241.04	(241.04)	103.01	9,500.00
Total Expenses	165,640.00	158,552.02	7,087.98	95.72	185,000.00

Benevolent Expense	\$ 2,655.70
Building Fund Expense Expense	\$ 66,633.33
Mission Expense	\$ 16,779.22
	\$ 244,620.27

	2021	2022	Increase	% Increase
Total Budget	165,640.00	185,000.00	19,360.00	11.69%

GRACE LIGHTHOUSE CHURCH

	30-Nov-20	
Operating Budget Reserve	\$ 101,202.96	57.4%
Mission Fund	\$ 28,495.66	16.2%
Benevolent Fund	\$ 1,863.44	1.1%
Building Fund	\$ 44,643.28	25.3%
	<u>\$ 176,205.34</u>	

Approximate Value
 New Property Location 2703 Cranberry Highway \$ 490,000.00 **PAID IN FULL**
(2.37 Acres)

